
What is Pen Underwriting?

In 2014, Pen Underwriting brought together some of the best known and most respected underwriters in the UK – Dallas Kirkland, e-Underwriting, Evolution, Ink, IRS, Keelan Westall, OAMPS, OIM, Think, Vela, Woodbrook, Zennor and the environmental consultancy OHES – to create a single, cohesive business offering underwriting with a difference.

Why choose Pen?

Because we have been built with a clear aim in mind – we are here to support the people we do business with at every point. Everything we do is delivered by experienced teams that understand how to add value for our capacity partners, policy holders and broker partners.

We offer products which are niche and difficult to source elsewhere and we give our brokers a choice about how to trade with us; many of our products are available e-traded, personally underwritten and via a delegated authority.

At Pen, we wanted to do more than create another underwriter. We know that business today needs a new approach if it is to manage risk and thrive.

We pride ourselves on being the home of:

- Differentiation – We always aim to deliver differentiated, expert underwriting in niche areas.
- Expertise – Not only through the depth of our experienced teams but through ensuring we nurture existing talent so that expertise is embedded in our DNA
- Value – Through adding value in the supply chain and working with brokers to enhance their proposition to market
- Ease – We believe it should always be easy to do business with Pen and that's why we give our brokers a choice of how they want to trade with us and building a structure that reflects our customer's needs

Our offering focuses on a large range of niche and specialist products. Our products are different because we appreciate the demand for differentiation – broader cover, a flexible approach and highly specialised knowledge.

And when it comes to trading with us, we connect brokers to the right expertise within Pen, adding value through providing continuous support.

Our Products with Assurant:

We predominantly focus on non-standard household insurance and seek to deliver quotability of up to 98%. Our underwriting appetite allows you to obtain a quote for your customers when many main stream insurers are unable to.

Some typical examples of quotes we can underwrite include: listed properties, customers with adverse financial history, non-standard wall and roof constructions, non-clerical business use, refused / cancelled previous insurance, criminal convictions, unoccupied, let properties, weekend homes, holiday homes, lodgers and underpinned properties.

At Pen Underwriting we regularly review our premiums and policy wording content to ensure we are competitive and providing our customers with the cover they require. We generally apply the same rating structure to new business customers as we do to existing policyholders. Where possible we avoid the need for widespread pricing action and we prefer to underwrite policies on an individual basis.

Claims:

Pen Underwriting outsource the claims handling to Ryan Direct Group. They too are committed to a high level of customer service and satisfaction. Ryan Direct Group are based in the UK and won customer Champion of the Year at the 2015 Insurance Times Awards.