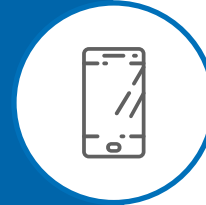




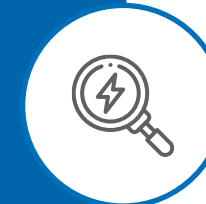
Valuables and Personal Possessions



Definitions and levels of cover



Mobile Phone and Laptops



Spectacles



Pedal Cycles



Useful things to remember



Levels of cover and definitions New business products



Houseguard

Definition

By valuables, we mean jewellery, works of art, collectors' items, ornaments, precious stones and anything made from precious metals such as gold. We also mean clocks, watches, musical instruments, photographic equipment, binoculars, telescopes, furs and guns.

Levels of cover

- Total Valuables - 30% of Contents SI
- Valuables Single Article Limit - £2,500 unless specified
- Max for Personal Possessions - £15,000
- Single Item Away from Home - £2,500.
- Can specify up to maximum of £15,000



Extra

Definition

Jewellery (including costume jewellery), articles of or containing gold, silver or other precious metals, cameras (which includes video cameras, camcorders and digital cameras), binoculars, watches, furs, paintings and other works of art and collections of stamps, coins and medals

Levels of cover

- Total Valuables - 40% of Contents SI
- Valuables Single Article Limit - 20% of Contents SI
- Max for Personal Possessions - £25,000
- Single Item Away from Home - Starts at £2000, Max - £10,000



Profile

Definition

Any collectables; • precious metals or precious stones; • clocks; • jewellery, watches or furs; • any item valued for its rareness; • works of art; • photographic equipment, binoculars, telescopes;
• portable musical instruments; • guns;
• audio and audio visual equipment;
• computer equipment

Levels of cover

- Total Valuables - £28,000
- Valuables Single Article Limit - £,5000
- Max for Personal Possessions - £15,000
- Single Item Away from Home - £5,000



Levels of cover and definitions New business products



Your Home

Definition

Antiques (items over 100 years old), barometers, bronze, china, clocks, coins, curios, furs, gemstones, gold, guns, jewellery and watches, medals, musical instruments, paintings, pictures, photographs, porcelain, precious metals, prints, rugs, silver, stamps and wine

Any VALUABLES £2,000 and above must be specified on the SCHEDULE

- The maximum WE will pay for VALUABLES is £30,000, except where the item(s) is valued £2,000 and above and it has been specified on the SCHEDULE
- Specified VALUABLES are in addition to the £30,000 VALUABLES limit
- Specified VALUABLES are in addition to the CONTENTS SUM(S) INSURED
- Within the £30,000 VALUABLES limit the maximum WE will pay for all jewellery and watches is £5,000

Levels of cover

- Total Valuables - £30,000 (This includes up to a total maximum of £5,000 for all jewellery & watches)
- Valuables Single Article Limit - £2,000 (they said), Items £2,000 must be specified
- Max for Personal Possessions - £12,000 (regardless of whether this is a single item or several items)
- Specified single Item Away from Home - Starts at £2000, Max - £12,000

Specified personal possessions cover is not available if there is not at least £1,000 of unspecified personal possessions cover



Levels of cover and definitions New business products



Evolve Second or Holiday Home

Definition

Silver, bronze, precious metals, gemstones, furs, curios, stamps, coins, medals, china, porcelain, pictures, paintings, photographs, prints, clocks, barometers, rugs, antiques (items over 100 years old) and musical instruments VALUABLES does not include: Jewellery/ Watches, gold or guns

VALUABLES Limits (this is included within the CONTENTS SUM(S INSURED) • WE will not pay more than £5,000 for VALUABLES unless the item(s) is valued £1,000 or greater and is specified on the SCHEDULE

Levels of cover

- Total Valuables - £5,000
- Valuables Single Article Limit - £2,000, unless specified, up to a max of £5,000 total
- Max for Personal Possessions - **NOT AVAILABLE**
- Specified single Item Away from Home - **NOT AVAILABLE**



Evolve Unoccupied (SILVER cover)

Definition

Silver, bronze, precious metals, gemstones, furs, curios, medals, china, porcelain, pictures, paintings, photographs, prints, clocks, barometers, rugs, antiques (items over 100 years old) and musical instruments VALUABLES does not include: Jewellery/ Watches

Levels of cover

- Total Valuables - £1,000
- Unspecified Valuables Single Article Limit - **NOT AVAILABLE** but specified up to a max of- £10,000
- Max for Personal Possessions - **NOT AVAILABLE**
- Specified single Item Away from Home - **NOT AVAILABLE**



Levels of cover and definitions Legacy / renewal products



Home Insurance (legacy product)

Definition

Valuables (in the Home) - (a) jewellery (b) furs; (c) gold, silver, gold and silver plated articles or other precious metals (d) works of art and antiques. Unless otherwise specified in the Schedule the maximum that We will pay in respect of Valuables is below

Levels of cover

- Total Valuables - 1 or 2 Bed = £10,000, 3 Bed = £12,500, 4 Bed = £15,000, 5 Bed = £17,500
- Valuables Single Article Limit - £2,000
- Max for Personal Possessions - £20,000 total unspecified
- Single Item Away from Home - Starts at £2000, Max - £10,000



Additions (renewal product)

Definition

Articles made from precious metals, jewellery, watches, stamps, medals, money, photographic equipment, furs, curios, works of art and home computer equipment.


Levels of cover

- Total Valuables - £20,000
- Valuables Single Article Limit - £2,000
- Max for Personal Possessions - £15,000
- Single Item Away from Home - Starts at £2000, Max - £10,000

NB: Of the £20,000 available for valuables this is split into £10,000 in the home and £10,000 away from the home.





Levels of cover - Summary New business products

	 Houseguard	 Extra	 Profile	 Evolve Your Home	 Evolve Second or Holiday Home	 Evolve Unoccupied (SILVER cover)
Total Valuables	30% of Contents SI (£24,000)	40% of Contents SI (£30,000)	£28,000	£30,000	£5,000	£1,000
Valuables Single Article Limit	£2,500 unless specified	20% of Contents SI (£15,000)	£5,000	£2,000 (Items of £2,000 and above to be specified)	£2,000 (Items of £2,000 and above to be specified)	£21,000 (Items of £500 and above to be specified)
Personal Possessions (Max)	£15,000	£25,000	£15,000	£10,000 total unspecified.	NOT AVAILABLE	NOT AVAILABLE
Specified single article away from home	£2,500. Can specify up to maximum of £15,000	Starts at £2,000. Maximum of £10,000	£5,000	Starts at £2,000, Max - £10,000	NOT AVAILABLE	NOT AVAILABLE

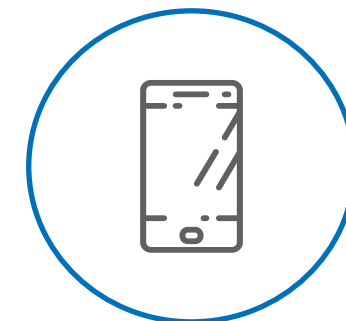





Levels of cover - Summary Legacy / renewal products

	 Home Insurance (Legacy product)	 Additions (renewal product)
Total Valuables	1 or 2 Bed = £10,000, 3 Bed = £12,500, 4 Bed = £15,000, 5 Bed = £17,500	£20,000
Valuables Single Article Limit	£2,000	£2,000
Personal Possessions (Max)	£20,000 total unspecified	£15,000
Single article away from home	Starts at £2,000, Max - £10,000	Starts at £2,000, Max - £10,000



Mobile Phones and Laptops New Business products



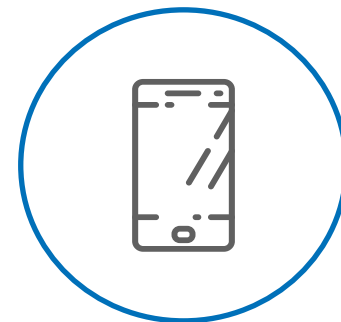
 <p>Houseguard</p>	<p>Mobile phones are not classed as home entertainment equipment as they are primarily designed to be hand held and located on or about the person. This means the customer would need full AD to cover their phones against Accidental Damage in the home. Mobile phones are covered under personal possessions or specified items as well as Contents as the customer will have paid the additional premium for this extension of cover. The maximum that would be paid would depend on what type of claim was being made and would be subject to the claim limits, excesses and exclusions on each section - whichever one is appropriate for the loss/damage etc of the particular claim. It would be for Ageas to decide if they will repair, replace, rebuild or make payment. Settlement is done on a like for like basis, i.e. not to upgrade to a newer model.</p>
 <p>Extra</p>	<p>Mobile phones are covered under the AXA Extra product including Accidental Damage if cover selected. There is no single article limit applicable under the Contents section and the phone can be specified under the Personal Possessions section or covered as an unspecified item up to the Personal Possessions sum insured or £10,000 whichever is lower. If AD cover is selected customers can claim for accidents that cause damage whilst in the insured property and if Personal Possessions section selected cover extends to outside the home as well. Settlement of claims may vary depending on circumstances as per the policy wording “How we settle claims”.</p> <p>Regarding laptops these are also covered under personal possessions cover. The policy wording does not include a specific single article limit specific to laptops but the instead follows the general single article limit of £10,000.</p>
 <p>Profile</p>	<p>Mobile phones and laptops are both covered under personal possession <u>as long as this type of cover is selected by the client</u> (see page 39 of policy wording for more details). All laptops do not need to be specified, it is only if the client wishes to take them away from the property. Laptops could be covered under Unspecified items, providing the laptop meets the single article limit for unspecified items as being £1500 or less. If the laptop was £2000 for example, it would not be able to be covered under unspecified items.</p>






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Mobile Phones and Laptops

New Business products

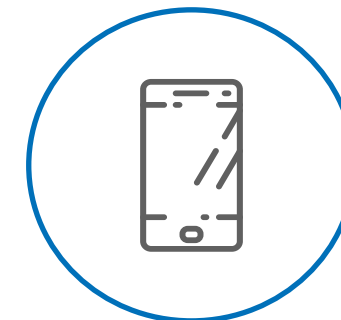




 <p>Evolve Your Home</p>	<p>Mobile phones can be covered under section 3 personal possessions - <u>you just need to specify them IF VALUED AT £2,000 OR ABOVE</u>. There is no stated maximum value for the handset but must adhere to the personal possession limits. Cover would be extended to away from the home as well as the item would be specified under personal possessions.</p> <p>The same rules apply to Laptops and hearing aids, however Any single item, pair or set valued £2,000 and above must be specified on the SCHEDULE so if both hearing aids are worth £1000 they must be specified to be covered.</p>
 <p>Evolve Second or Holiday Home</p>	<p><u>There is no cover for personal possessions - these items are all excluded</u></p>
 <p>Evolve unoccupied (SILVER Cover)</p>	<p><u>There is no cover for personal possessions - these items are all excluded</u></p>



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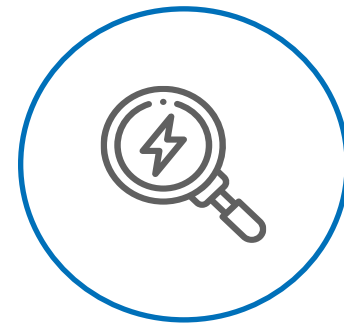
Mobile Phones and Laptops
Legacy/Renewal products



 <p>Home Insurance (Legacy product)</p>	<p>Mobile phones can be covered under section 3 personal possessions - you just need to specify them. Accidental damage is excluded as per the policy wording (no stated maximum value for the hand set so assume any value is fine). Cover would be extended to away from the home as well as the item would be specified under personal possessions. Pen require that all hearing aids and laptops must be specified in items away from the home section regardless of value.</p>
 <p>Additions (Renewal product)</p>	<p>Mobile phones are covered and are covered in the home under contents for all the usual perils such as fire, theft etc. However they are excluded under the standard AD cover for home entertainment. Customer would need to take out full AD cover for a mobile to be covered for AD in the home. However under personal possessions mobiles have their own section, so the normal single article limits (SAL) do not apply to mobiles and instead they have a SAL of £500. Therefore any handsets over that amount will need to be specified by make, model and GB size.</p> <p>A laptop would only need to be specified if the laptop was over £2,000 and cover is needed away from the home. Otherwise this can go under unspecified personal possessions.</p>



Spectacles






- Spectacles are not specifically mentioned as separate items in any of the insurer policy documents.
- These would be covered under personal possessions and individual insurer limits applied accordingly.
- If they are above the individual insurer's single article limit, the spectacles would need to be specified.



Pedal Cycles New Business products




- Pedal Cycles are usually covered under the main policy if they are not taken away from the home.
- These will usually be subject to policy limits for contents in the open or in outbuildings.
- Specified cover is specifically for when the bike is being used and taken away from the home.
- It also needs to be locked/secured to an immovable object when it is left unattended other than at your home.

	 Houseguard	 Extra	 Profile
Maximum amount of cover for combined pedal cycles	£10,000	£10,000	£7,500
Maximum amount for single pedal cycle	£2,500	£10,000	£2,000
Additional information	Pedal cycles are covered up to a single article limit of £1,000 under unspecified personal possessions. No maximum number of cycles as long as the total SI limit not exceeded. Electric assisted cycles can be covered (this will be updated within the next policy wording)	No limit of number of bikes as goes on aggregate total for sums insured - so the product would quote for up to £10,000 regardless of number, could be 2 bikes or 7. Electrically powered pedal cycles are specifically noted as being covered within the definition of Contents	In the home - up to £750 each per cycle (Including electrically assisted). No maximum on number of cycles. Any motorised bicycle designed to travel over 15mph unassisted or any motorised Vehicle is not covered.



Pedal Cycles New Business products



Pedal Cycles are usually covered under the main policy if they are not taken away from the home. These will usually be subject to policy limits for contents in the open or in outbuildings. Specified cover is specifically for when the bike is being used and taken away from the home. It also needs to be locked/secured to an immovable object when it is left unattended other than at your home.

	 Evolve Your Home	 Evolve Second or Holiday Home	 Evolve Unoccupied (SILVER cover)
Maximum amount of cover for combined pedal cycles	£5,000	£1,500 included as standard for pedal cycles as part of the contents sum insured	NOT AVAILABLE
Maximum amount for single pedal cycle	£5,000	£1,500	NOT AVAILABLE
Additional information	<ul style="list-style-type: none"> No cover for pedal cycles within contents No cover for pedal cycles within personal possessions All pedal cycles regardless of value must be specified under pedal cycle section, away from the home Electric Pedal cycles are ok on this scheme 	<ul style="list-style-type: none"> £1,500 included as standard for pedal cycles as part of the contents sum insured No cover available away from the home Electric Pedal cycles are ok on this scheme 	NOT AVAILABLE



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Pedal Cycles
Legacy/Renewal products

	 Home Insurance (Legacy product)	 Additions (Renewal product)
Maximum amount of cover for combined pedal cycles	£10,000	£3,000
Maximum amount for single pedal cycle	£7,500	£2,000
Additional information	No limit of number of bikes as goes on aggregate total for sums insured - so the product would quote for up to £10,000 regardless of number, could be 2 bikes or 7. Electric bikes are a decline.	Integra will not cover mechanically or electrically assisted Pedal Cycles. There technically isn't a limit on the number insured, but if you look at it similarly to as you would for valuables, anything more than about a 3rd of the sums insured would become disproportionate and the customer should be thinking about whether the overall policy is suitable.

Useful things to remember...



Is it a Valuable or Personal Possession?

A **valuable item** would typically **not be taken outside of the home**. Examples could be a grandfather clock or a vase or rugs.

A **personal possession item** would be **typically worn and be regularly taken outside of the home**. Examples would be watches, jewellery, laptops etc.



Don't duplicate cover

If an item is specified away from the home (under personal possessions), **it is automatically covered in the home and does not need to be added again as a valuable item**.

This is a duplication of cover.



Collections and sets

Collections such as stamps, coins, medals and rare books are **classed as a single item**.

Anything more we can help with?

The Assurant Intermediary team are always happy to help you

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Visit assurantforadvisers.co.uk

Email advisers@assurant.com

For more information