



Integra Insurance Solutions Ltd – Fair Value Assessment

Product(s):	Assurant Additions
Manufacturer:	Integra Insurance Solutions Ltd
Underwriter:	Accredited Insurance Europe Ltd
Distributor:	Assurant

Integra Insurance Solutions Ltd have completed a comprehensive and documented fair value review and product assessment of the Assurant Additions product administered by Integra Insurance Solutions, as required under the Prod 4 Rules.

The product has been signed off in accordance with Integra's Product Approval Process and signed off as providing fair value. As such, this product remains suitable for distribution.

The Product provides fair value to customers and is suitable for the target market (as defined within Integra's Target Market Statement). The product provides value at inception, and for the foreseeable life of the product, including following multiple renewals. The fair value assessment confirmed the product is operating as expected, and included a review of the following metrics:

- Broker Commissions
- Average Claim Lifecycles
- Claim Acceptance rates
- Claim Frequency
- Average Claim Pay-outs
- Complaints Upheld
- Market Coverage
- Defaqto comparison

The majority of metrics above are within required parameters, however complaints were higher than planned due to issues in Q1 with outsourced claims. Action has been taken in respect of this, with Claim and complaint handling insourced from 01 April 2024.

Date of assessment: 02 December 2024