

Integra Insurance Solutions Ltd – Fair Value Assessment

Product: Nidus Plus
Manufacturer: Integra Insurance Solutions Ltd
Underwriter: Accredited Insurance (Europe) Ltd

Integra Insurance Solutions Ltd have completed a fair value review and product assessment of the Nidus Plus product, as required under the Prod 4 Rules.

The product has been signed off in accordance with Integra's Product Approval Process and signed off as providing fair value. As such, this product remains suitable for distribution.

The Product provides fair value to customers, and it is suitable for the target market (as defined within the Target Market Statement).

The product provides value at inception, and for the foreseeable life of the product, including following multiple renewals. The fair value assessment confirmed the product is operating as expected, and included a review of the following metrics:

- Broker Commissions
- Claim Lifecycle
- Claim Acceptance rate
- Loss Ratio
- Claim Frequency
- Average Claim Pay-out
- Average Premium
- Complaints Type
- Complaints Upheld
- Product Limits
- Market Coverage

Date of assessment: 26 September 2025

Next assessment due: 25 September 2026

Product(s): Nidus Plus

Target Market Statement:

The target market for this product are owners of property in the UK that are owner occupiers or tenants (content only) and use the property for residential purposes. The product is suitable for:

- Individuals who live in the UK permanently
- Owners or renters (contents only) of a property in the UK
- Customers that require financial protection for catastrophes (such as fire, flooding and subsidence) for their building and/or contents.
- Any customers who require buildings insurance as part of their mortgage / secured loan used to purchase the property.

Who is this product unsuitable for?

- Those not resident in the UK
- Those looking to insure property outside the UK
- Owners of properties used for commercial activities
- Owners of Let Property, second homes or holiday homes
- Those who use their property infrequently and can't meet the unoccupancy criteria.
- Those with CCJ's, adverse credit or criminal convictions.

Cover exclusions and cover information:

Please refer to the IPID for key exclusions and perils.

Features a broker must be aware of:

- Your sales journey must identify the eligibility of customers
- You must ensure information is presented in a way that is clear, fair and not misleading
- You must ensure that you are identifying any relevant customer vulnerabilities
- You must ensure that your commission provides fair value

Distribution Method

This product can only be distributed by UK authorised Intermediaries and can be distributed on an advised or non advised basis.