

Integra Insurance Solutions Ltd – Fair Value Assessment

Product(s):	Assurant Elements
Manufacturer:	Integra Insurance Solutions Ltd
Underwriter:	Accredited Insurance Europe Ltd
Distributor:	Assurant

Integra Insurance Solutions Ltd have completed a comprehensive and documented fair value review and product assessment of the Assurant Elements product administered by Integra Insurance Solutions, as required under the Prod 4 Rules.

The product has been signed off in accordance with Integra's Product Approval Process and signed off as providing fair value. As such, this product remains suitable for distribution.

The Product provides fair value to customers and is suitable for the target market (as defined within Integra's Target Market Statement). The product provides value at inception, and for the foreseeable life of the product, including following multiple renewals. The fair value assessment confirmed the product is operating as expected, and included a review of the following metrics:

- Broker Commissions
- Claim Lifecycle
- Claim Acceptance rate
- Claim Frequency
- Average Claim Pay-out
- Product Limits
- Market Coverage
- Wording requirements

Date of assessment: 31 May 2025

Next assessment due: 01 July 2026